

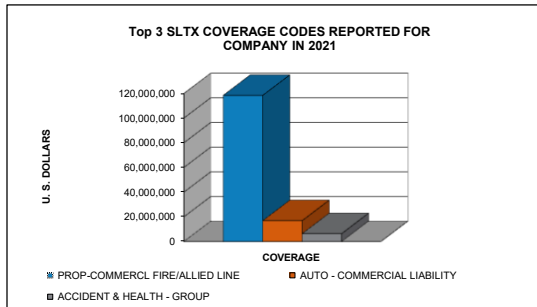
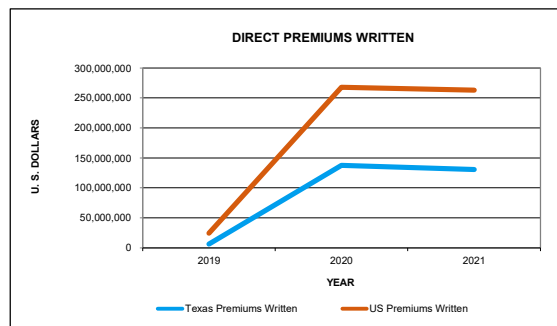
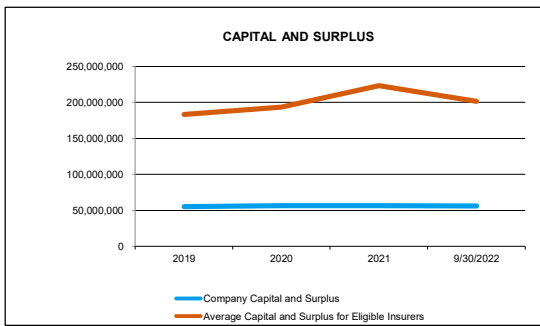
Third Coast Insurance Company			Issue Date: 12/20/2022		
Insurer #:	13765781	NAIC #:	10713	AMB#	011876

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	13-Jul-18	Domicile Wisconsin	A Excellent	Insurance Group AF Group
Incorporation Date	1-Apr-96	Main Administrative Office 15200 West Small Road New Berlin, WI 53151	Nov-21	Parent Company Blue Cross Blue Shield of MI Mut Ins Co
Commenced Business	1-Apr-96			Parent Domicile Michigan

	9/30/2022	2021	2020	2019
Capital & Surplus	55,945,000	56,646,000	56,351,000	55,417,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	639,000	1,470,000	1,009,000	730,000
Cash Flow from Operations		1,226,000	2,346,000	(150,000)
Gross Premium		263,181,000	267,976,000	24,604,000
Net Premium	0	0	0	0
Direct Premium Total	145,735,000	263,180,000	267,977,000	24,603,000
Direct Premium in Texas (Schedule T)		130,856,000	137,776,000	6,642,000
% of Direct Premium in Texas		50%	51%	27%
Texas' Rank in writings (Schedule T)		1	1	1
SLTX Premium Processed		148,227,450	147,792,316	5,791,372
Rank among all Texas S/L Insurers		13	10	109
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		2	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
465.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	1.80%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
1.00%	1.00%	74.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
72.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 103,015,000.00
2 Other Comm Auto Liab	\$ 16,107,000.00
3 Other Liab (Occurrence)	\$ 9,721,000.00
4 Comm Auto Phys Damage	\$ 1,406,000.00
5 Other Liab (Claims-made)	\$ 607,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 247,320,000.00
2 Other Comm Auto Liab	\$ 7,404,000.00
3 Other Liab (Occurrence)	\$ 3,712,000.00
4 Comm Auto Phys Damage	\$ 173,000.00
5 Other Liab (Claims-made)	\$ 116,000.00